

OLL 85-0363/3
20 February 1985

MEMORANDUM FOR: See Distribution

VIA: Acting Chief, Liaison Division*

FROM:
Liaison Division, OLL

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SUBJECT: Retirement: Senate Plans

1. Senator Paul S. Trible, Jr. (R., VA) has introduced a bill (S202) allowing Federal workers to contribute up to 5 percent of their salaries into a tax-sheltered account, matched by an equal contribution from the government. A copy of the bill and introductory comments are attached.

2. This bill has been referred to Senator Stevens' Subcommittee on Post Office/Civil Service where it most likely will die. Senator Stevens' bill on supplemental retirement already includes the tax-deferred concept. Also, Senator Trible's bill would apply to all Federal employees, including those covered by Civil Service; the cost to the Federal government of this benefit precludes giving it serious consideration.

3. As discussed in OLL 85-0363/1 dated 19 February, Senator Stevens wants to include all special retirement groups in one piece of legislation. Department of State representatives will meet with the Senator's Special Counsel on this question next Tuesday.

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